

## J-1 SCHOLAR MINIMUM FUNDING REQUIREMENTS

	<b>Per Term (4 Months)</b>	<b>Per Academic Year (9 Months)</b>	<b>Calendar Year (12 Months)</b>
Room and Board <sup>1</sup>	\$3,860	\$8,685	\$11,580
Health Insurance <sup>2</sup>	\$324 and up	\$620 and up	\$829 and up
Miscellaneous <sup>3</sup>	\$1,632	\$3,672	\$4,896
<b>Total</b>	<b>\$5,816 and up</b>	<b>\$12,977 and up</b>	<b>\$17,305 and up</b>
<ol style="list-style-type: none"> <li>1. Room and Board estimates are based on an average monthly rent of \$600 and approximately \$12 for food per day.</li> <li>2. Health Insurance is required and total costs will depend on how many dependents are accompanying the scholar to the U.S.</li> <li>3. The miscellaneous expense will vary with the needs and spending habits of the scholar, and might include: clothing, transportation, laundry and cleaning, toiletry articles, medical expenses not covered by insurance, haircuts, leisure activities, etc.</li> </ol>			

## J-2 DEPENDENT MINIMUM FUNDING REQUIREMENTS

Add \$500 per month for the first dependent, and an additional \$400 per month for each additional dependent.

Insurance rates also increase with each additional dependent.

<b>Example Funding Estimate – One Term (4 Month) Program</b>		
J-1 Scholar	Room & Board + Misc.	\$5,492
J-2 Dependent #1	Additional \$500 per month (\$500 x 4)	\$2,000
J-2 Dependent #2	Additional \$400 per month (\$400 x 4)	\$1,600
Health Insurance	Scholar + Dependents*	\$1,641
<b>Total for Scholar and two dependents for a 4 month program</b>		<b>\$10,733</b>
* Rates taken from insurance rate sheet that was current at the time this document was created. Insurance rates change from year to year, so be sure to check the current insurance rate sheet for up to date rates.		

## HEALTH INSURANCE

### HEALTH INSURANCE IS MANDATORY

You must purchase insurance for yourself and your J-2 dependents immediately upon arrival to the U.S.